

# WOODLANDOR HOLDINGS BERHAD

(Incorporated in Malaysia)

(Company No.376693-D)

## *Condensed Consolidated Statement of Comprehensive Income for the period ended 30 September 2013*

	Note	2013 Current quarter ended 30 Sept RM'000	2012 Comparative quarter ended 30 Sept RM'000	2013 9 months Cumulative to date RM'000	2012 9 months Cumulative to date RM'000
Revenue		9,112	6,951	25,496	19,932
Operating expenses		(8,032)	(6,890)	(24,909)	(19,942)
Other operating income		89	92	1,412	629
<b>Profit from operations</b>		1,169	153	1,999	619
Interest expense		(110)	(159)	(379)	(492)
Interest income		13	24	44	44
<b>Profit before tax</b>	B5	1,072	18	1,664	171
Income tax expense	B6	(346)	(130)	(758)	(343)
<b>Net profit/(loss) for the period</b>		726	(112)	906	(172)
Attributable to:					
Equity holders of the parent		726	(112)	906	(172)
Non-controlling interests		-	-	-	-
<b>Net profit/(loss) for the period</b>		726	(112)	906	(172)
(Losses)/Earnings per ordinary share of RM1.00 each (sen)					
- Basic	B11	1.81	(0.28)	2.27	(0.43)
- Diluted		Note	Note	Note	Note

**Note:**

Fully diluted earnings per share for the current quarter has not been disclosed as the average exercise price of the share options granted pursuant to the ESOS is above the average fair value of the Company's shares during the current quarter. The potential effect of the conversion of such options would be anti-dilutive.

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the annual audited financial statements for the year ended 31 December 2012)

# WOODLANDOR HOLDINGS BERHAD

(Incorporated in Malaysia)

(Company No.376693-D)

## *Condensed Consolidated Statement of Financial Position as of 30 September 2013*

	<b>As of 30 Sept 2013 RM'000</b>	<b>Audited As of 31 December 2012 RM'000</b>
<b>Note</b>		
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	21,580	21,904
Investment properties	8,509	8,358
Prepaid lease payments	1,028	1,036
Other investments available for sale	8	8
Intangible asset	-	27
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<b>Total Non-Current Assets</b>	<b>31,125</b>	<b>31,333</b>
<b>Current Assets</b>		
Inventories	9,488	8,673
Trade receivables (net of allowance for doubtful debts)	12,705	9,802
Amount due from customers for contract work	101	146
Other receivables and prepaid expenses	961	1,006
Tax recoverable	312	154
Deposits with licensed banks	4,498	4,658
Cash and bank balances	978	822
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	29,043	25,261
Non-current asset classified as held for sale	-	2,300
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<b>Total Current Assets</b>	<b>29,043</b>	<b>27,561</b>
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<b>TOTAL ASSETS</b>	<b>60,168</b>	<b>58,894</b>

(Forward)

	Note	As of 30 Sept 2013 RM'000	Audited As of 31 December 2012 RM'000
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the parent</b>			
Share capital		40,001	40,001
Reserves		(377)	(1,283)
<b>Total equity</b>		<u>39,624</u>	<u>38,718</u>
<b>Long-term and Deferred Liabilities</b>			
Long-term borrowings	B8	1,312	2,468
Deferred tax liabilities		660	615
<b>Total Long-Term and Deferred Liabilities</b>		<u>1,972</u>	<u>3,083</u>
<b>Current Liabilities</b>			
Trade payables		10,197	6,377
Amount due to customers for contract work		7	92
Other payables and accrued expenses		1,810	2,781
Short-term borrowings	B8	5,854	7,781
Tax liabilities		704	61
<b>Total Current Liabilities</b>		<u>18,572</u>	<u>17,092</u>
<b>Total Liabilities</b>		<u>20,544</u>	<u>20,176</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>60,168</u>	<u>58,894</u>
Net assets per share (RM)		<u>0.99</u>	<u>0.97</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the annual audited financial statements for the year ended 31 December 2012)

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## *Condensed Consolidated Statement of Changes In Equity for the period ended 30 September 2013*

	Share Capital RM'000	Non distributable reserve - Share Premium RM'000	Accumulated Loss RM'000	Shareholders' Equity RM'000
Balance as of 1 January 2013				
As previously reported	40,001	1	(1,284)	38,718
Effects of MFRS transition	-	-	-	-
As restated	40,001	1	(1,284)	38,718
Net profit for the period	-	-	906	906
Balance as of 30 September 2013	40,001	1	(378)	39,624
Balance as of 1 January 2012				
As previously reported	40,001	1	(1,761)	38,241
Effects of MFRS transition	-	-	1,463	1,463
As restated	40,001	1	(298)	39,704
Net loss for the period				
As previously reported	-	-	(172)	(172)
Effects of MFRS transition	-	-	-	-
As restated	-	-	(172)	(172)
Balance as of 30 September 2012	40,001	1	(470)	39,532

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## *Condensed Consolidated Statement of Cash Flow for the period ended 30 September 2013*

	For the period ended 30 Sept 2013 RM'000	For the period ended 30 Sept 2012 RM'000
<b>CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES</b>		
Profit before tax	1,664	171
Adjustments for:		
Depreciation of property, plant and equipment	735	728
Interest expense	379	492
Allowance for doubtful debts	-	-
Amortisation of intangible assets	27	27
Amortisation of prepaid lease payments	8	8
Debts issuance costs	-	3
Gain on disposal of property, plant and equipment	(27)	(144)
Gain on disposal of asset held for sale	(50)	-
Allowance for doubtful debts no longer required	(779)	(147)
Interest income	(331)	(186)
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Operating Profit Before Working Capital Changes	1,626	952
Changes in working capital :		
Net change in current assets	(2,849)	483
Net change in current liabilities	2,765	241
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Cash Generated From/(Used In) Operations	1,542	1,676
Tax paid	(413)	(364)
Tax refunded	183	2
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Net Cash From Operating Activities	1,312	1,314
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<b>CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES</b>		
Proceeds from disposal of property, plant and equipment	27	189
Proceeds from disposal of assets held for sale	2,350	-
Interest received	124	186
Interest income received from legal claim	207	-
Purchase of property, plant and equipment	(243)	(972)
Addition of Investment Properties	(151)	-
Increase in fixed deposits pledged with licensed banks	(28)	(19)
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Net Cash From/(Used In) Investing Activities	2,286	(616)
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(Forward)

	<b>For the period ended 30 Sept 2013 RM'000</b>	<b>For the period ended 30 Sept 2012 RM'000</b>
<b>CASH FLOWS USED IN FINANCING ACTIVITIES</b>		
(Decrease)/Increase in short-term borrowings	(1,789)	(958)
Interest expense paid	(379)	(492)
Net payment of hire-purchase obligations	(258)	(357)
Net repayment of term loans	(1,204)	(269)
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Net Cash Used In Financing Activities	(3,630)	(2,076)
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<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	(32)	(1,378)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	4,446	5,290
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<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	4,414	3,912
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<b>Cash and cash equivalents comprise:</b>		
Cash and bank balances	978	688
Fixed deposits with licensed banks	4,498	4,659
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	5,476	5,347
<b>Less : Non cash and cash equivalents</b>		
Fixed deposits pledged with licensed banks	(1,062)	(1,435)
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	4,414	3,912
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(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the annual audited financial statements for the year ended 31 December 2012)